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Outlook for Belgian government bond ratings

Press release from the Belgian Debt Agency

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The Belgian Debt Agency is pleased to announce that Moody's Investors Service yesterday decided to change the outlook for Belgian long-term domestic and foreign currency denominated government bonds from "stable" to "positive". The long-term Belgian Government Debt is currently rated Aa1 by Moody's, one notch below the top rating of Aaa. Moody's cited the Belgian fiscal policy that allows for an ongoing substantial reduction of the debt-to-GDP ratio, with strong convergence to average Euro-zone levels in the medium term.

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