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## New “dual tranche” OLO 2023 and 2066-Pricing

Press release from the Belgian Debt Agency

The 0.20% EURO 3 billion OLO79 benchmark issue, maturing 22nd October, 2023 for the KINGDOM OF BELGIUM, rated Aa3/AA/AA, is now priced.

Issue/Reoffer price 99.882, to yield 0.216%, equivalent to -13 bps versus mid swaps.

Payment date 06th May, 2016. Short first coupon on 22nd October, 2016. Listing Brussels.

Belgian law. No XD, no NP. FM2 (with prior consultation with the issuer) applies.  
Fees total 15 cts.

The 2.15 % EURO 3 billion OLO80 benchmark issue, maturing 22nd June, 2066 for the KINGDOM OF BELGIUM, rated Aa3/AA/AA, is now priced.

Issue/Reoffer price 98.931, to yield 2.1854 %, equivalent to 17 bps over the OAT1.75% 25th May 2066 mid yield.

Payment date 06th May, 2016. Short first coupon on 22nd June, 2016. Listing Brussels.

Belgian law. No XD, no NP. FM2 (with prior consultation with the issuer) applies.  
Fees total 25 cts.

Both bonds are Reg S Category 1, 144A eligible, CAC, FCA / ICMA Stabilisation.

Joint leads and books : Barclays, Crédit Agricole CIB, J.P.Morgan, Morgan Stanley, Natixis and SG CIB.  
Co-lead group : BNP Paribas Fortis, Citi, ING, HSBC, KBC Bank, Nomura International and RBS  
Selling group : ABN-Amro, BBVA, Belfius, Commerzbank, Goldman Sachs, Rabobank and Scotia Capital.

The auction scheduled for 23rd May, 2016 is cancelled.

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