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SURE -Press release from the Belgian Debt Agency

Today the Belgian Debt Agency received the second and third instalments of the European Union Instrument for temporary Support to mitigate Unemployment Risks in an Emergency (SURE). Belgium applied for a EUR 7,803 billion loan, of which EUR 6,210 billion will be used for financing and refinancing federal government eligible expenditures.

The second instalment, which is entirely to the federal government's benefit, consists of a 7-year loan with a nominal amount of EUR 1.300 billion, due on 2 June 2028. This loan is mirroring the European Commission's 0.00% 7-year transaction carrying a negative yield of -0.497%. Accordingly the corresponding disbursement amount (EUR 1.346 billion) is above par.

The third instalment, which is also entirely to the federal government's benefit, consists of a 30-year loan with a nominal amount of EUR 700 million, due on 4 Novembre 2050. This loan is mirroring the European Commission's 0.30% 30-year transaction carrying a yield of 0.134%. Here too, the corresponding disbursement amount (EUR 732,7 billion) is above par.

The Debt Agency's long term funding now stands at EUR 8,00 billion, equivalent to 18,34% of the planned amount of EUR 43,61 billion.

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