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New 10-year USD benchmark

Press release from the Belgian Debt Agency

On Wednesday 26 March, the Kingdom of Belgium issued within the framework of its EMTN programme a new 10-year USD 1 billion bond at a spread of mid-swap plus 67 basis points.

This new bond matures on the 2 April 2035 and has a coupon of 4.50%.

The issue was immediately swapped to euro to avoid any exchange rate risk. The Belgian Debt Agency thus received EUR 924,21 million, realising an arbitrage, after swap, of more than 5 basis points against the OLO curve.

Belgian Debt Agency
Avenue des Arts 30
1040 Brussels
Belgium
+32 257 47080
<http://www.debtagency.be>

Jean Deboutte
Manager Strategy, Risk Management &
Investor Relations
+32 470 74 72 79
info@debtagency.be