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Green OLO Allocation & Impact report 2025

The Belgian Debt Agency is pleased to present the 2025 Allocation & Impact report for the amounts of the two Green OLOs issued in 2025, the eight year of green bond issuance by the Kingdom of Belgium.

In 2025, a total nominal amount of EUR 2.66 billion was issued in auctions, EUR 0.61 billion in OLO86 and EUR 2.06 billion in OLO96.

That amount has been allocated proportionally among the various categories of eligible expenditure already identified at federal level (i.e. rail transport (rolling stock and infrastructure), development cooperation, tax deductions for green investment, bike allowance, etc.).

Finally, the impact of all of these expenses on the environment, in terms of avoided GHG emissions, was calculated at 613.2 kt CO₂e.

For more details on the 2025 Green OLO Allocation & Impact report, please refer to the website of the Belgian Debt Agency (Green OLO | Belgian Debt Agency).

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