

2013 BORROWING REQUIREMENTS (update)

<i>Euro Billion</i>	<u>2013</u> (as updated on 18 June)	<u>2013</u> <u>Update 17 October</u>
<u>I. Gross financing requirements</u>	<u>42.43</u>	<u>42.57</u>
<u>1. Federal State budget deficit :</u>	<u>8.77</u>	<u>8.91</u>
<i>Budget deficit (stricto sensu) :</i>	8.64	8.35
<i>Participation in/loans to financial institutions and sovereigns :</i>	0.13	0.56
<i>Transfers to the Silver Fund :</i>	0.00	0.00
<u>2. Debt maturing in 2013</u>	<u>27.26</u>	<u>27.26</u>
<i>Long and medium term debt in euro :</i>	27.26	27.26
<i>Long and medium term debt in foreign currencies :</i>	0.00	0.00
<u>3. Planned pre-funding (bonds maturing in 2014 and later)</u>	<u>6.15</u>	<u>6.15</u>
<i>Buy backs</i>	4.22	6.15
<u>4. Other financing requirements (1)</u>	<u>0.25</u>	<u>0.25</u>
<u>II. Funding resources Year N (long and medium term)</u>	<u>45.21</u>	<u>49.21</u>
<u>1. OLOs</u>	<u>40.00</u>	<u>44.00</u>
<u>2. Other medium and long term funding</u>	<u>5.21</u>	<u>5.21</u>
<i>Euro Medium Term Notes/Schuldscheine</i>	3.50	3.50
<i>Securities for retail investors</i>	0.20	0.20
<i>Treasury bonds - Silver Fund</i>	1.51	1.51
<i>Other (2)</i>	0.00	0.00
<u>III. Net change in short-term foreign currency debt</u>	<u>0.00</u>	<u>0.00</u>
<u>IV. Change in Treasury Certificates stock (3)</u>	<u>-2.00</u>	<u>-4.00</u>
<u>V. Net change in other short-term debt and financial assets (4)</u>	<u>-0.78</u>	<u>-2.64</u>

(1) Including put/call options exercised on bonds and net redemptions of the treasury bonds representing Belgian participations in international institutions

(2) Including net issues of treasury bonds representing belgian participation in international organisations.

(3) Outstanding stock of Treasury Certificates on 01/01/2013 : 31.70 billion euro.

(4) This section includes residual financing instruments complementing the reference instruments mentioned in the previous section, including collateral margin changes. A positive figure represents an increase in the stock of residual financing and/or a reduction in financial assets.

(5) Figures may not sum up to the total because of rounding.