

2020 BORROWING REQUIREMENTS

Euro Billion

	<u>2020 Plan</u> <u>Update as of 16 June 2020</u>	<u>2020 Plan</u> <u>as modified on 17 April</u>	<u>2020 Plan</u> <u>Original</u>
<u>I. Gross financing requirements 2020</u>	<u>60.35</u>	<u>51.87</u>	<u>31.46</u>
<u>1. Net financing requirements :</u>	<u>39.89</u>	<u>31.41</u>	<u>9.60</u>
<i>Net financing requirements (stricto sensu) :</i>	39.92	31.43	9.63
<i>Participation in/loans to financial institutions and sovereigns :</i>	-0.03	-0.03	-0.03
<u>2. Debt maturing in 2020</u>	<u>18.98</u>	<u>18.98</u>	<u>18.46</u>
<i>Long and medium term debt in euro :</i>	18.98	18.98	18.46
<i>Long and medium term debt in foreign currencies :</i>	0.00	0.00	0.00
<u>3. Planned pre-funding (bonds maturing in 2021)</u>	<u>0.98</u>	<u>0.98</u>	<u>2.90</u>
<i>Buy backs</i>	0.98	0.98	2.90
<u>4. Other financing requirements (1)</u>	<u>0.50</u>	<u>0.50</u>	<u>0.50</u>
<u>II. Funding resources 2020 (long and medium term)</u>	<u>49.00</u>	<u>45.35</u>	<u>30.00</u>
<i>OLOs</i>	46.50	42.85	28.00
<i>Euro Medium Term Notes/Schuldscheine</i>	2.00	2.00	2.00
<i>Securities for retail investors</i>	0.50	0.50	0.00
<i>Other (2)</i>	0.00	0.00	0.00
<u>III. Net change in short-term foreign currency debt</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>IV. Change in Treasury Certificates stock (3)</u>	<u>10.00</u>	<u>8.00</u>	<u>2.00</u>
<u>V. Net change in other short-term debt and financial assets (4)</u>	<u>1.35</u>	<u>-1.48</u>	<u>-0.54</u>

(1) Including put/call options exercised on bonds or loans and net redemptions of the treasury bonds representing Belgian participation in international organisations.

(2) Including net issues of treasury bonds representing Belgian participation in international organisations.

(3) Outstanding stock of Treasury Certificates on 01/01/2020 : 27.50 billion euro.

(4) This section includes residual financing instruments complementing the reference instruments mentioned in the previous section, including collateral margin changes. A positive figure represents an increase in the stock of residual financing and/or a reduction in financial assets.

(5) Figures may not sum up to the total because of rounding.